TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1480 - SB 1949

February 25, 2009

SUMMARY OF BILL: Designates the bridge spanning the Piney River on U.S. Highway 27 within the corporate limits of Spring City in Rhea County as the *Jimmy 'Pap' Galloway Memorial Bridge* and directs the Department of Transportation to erect suitable signs. Designating signs shall be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Government -However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

• The cost to manufacture and erect two signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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